

# **Re:Members Account Codes for Fundraising**

FOR VP: FINANCE AND VP: FOUNDATION



## Account #332 - Anchor Splash/Games

To the Foundation (revolving)

All income and expenses relating to Anchor Games activities and other chapter fundraisers for DG Foundation needs to be coded to account 332-Anchor Games. **The balance in this account MUST be zero by June 30.**  330

### Account #330 - Chapter Fundraising

For the chapter (income)

Includes income from non-tax-deductible fundraisers for the chapter. Special rules apply to an organization exempt under section 501(c)(7). Such an organization is designated a "social club." In general, the special rules are designed to impose a tax on income from nonmember sources. Very exact records must be kept if using this account. **This income is not tax deductible** for the donation. No more than 15% of outside income or non-member income can be generated in this account. Note: This is a non-budget account.

**745** \( \bigsim

## Account #745-Philanthropic Activities

For the chapter (expense)

This account is for non-fundraising activities undertaken by the chapter such as the purchase of supplies for a puppy shower or cards for senior citizens. Expenses related to Do Good Week should also be posted here. Other non-fundraising events can include costs associated with philanthropic awareness events.

741



#### **Account #741 - Contributions**

To community & fraternities/ sororities (expense)

All charitable donations made by the chapter, including the Delta Gamma Foundation or other community or fraterntiy/sorority philanthropies except Anchor Games and AnchorSplash® activities.