



Greekbill Account Codes for Fundraising

for vp: finance and vp: Foundation

332

Account #332 - Anchor Splash/Games To the Foundation (revolving)

All income and expenses related to all **Foundation** fundraising events, including Anchor Games activities, need to be coded to account 332-Anchor Splash/Games.

Monies raised through Foundation fundraising events is deposited to and donated from revolving account #332-Anchor Splash/Games. Checks payable to the Delta Gamma Foundation from participating donors should be sent directly to the Foundation and not deposited into the chapter's bank account.

Both income and expenses are entered into the same account. Account balance **must be \$0.00 by June 30** of each fiscal year and should be \$0.00 after each fundraising event has concluded.

**Note: Income collected through memberplanet for tax-deductible fundraisers should go directly to the Foundation and should not be reflected in account #332 on Greekbill.*

330

Account #330 - Chapter Fundraising For the chapter (income)

This account is used seldomly. If you need to use this account, please contact collegiate finance at Executive Offices or your CFA.

This account includes income from **non-tax-deductible** fundraisers for the chapter to purchase something for the chapter.

Special rules apply to 501(c)(7) organizations, like Delta Gamma chapters. In general, the special rules are designed to impose a tax on income from nonmember sources. Very exact records must be kept if using this account.

745

Account #745-Fund Raising For the chapter (expense)

All expenses incurred for chapter fundraising events for non-tax-deductible fundraisers, service and awareness. These are **non-reimbursable expenses**. If the chapter conducts fundraising projects that are NOT tax deductible, and are for use by the chapter, those expenses would be coded to this budget. This budgeted expense account is covered by chapter dues.

741

Account #741 - Contributions To community & fraternities/sororities (expense)

All charitable donations made by the chapter to other community or fraternity/sorority philanthropies. These dollars are budgeted and covered by chapter dues.

Questions? Please contact CollFinance@deltagamma.org.